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PRESS RELEASE

FOR IMMEDIATE RELEASE

Renewable Energy and Power, Inc., in discussions for new funding to advance on-going projects

Auditors to soon conclude work for filing 10K

N. Las Vegas, NV, Feb 3, 2016 — [Renewable Energy and Power, Inc.](http://www.reappower.com), (OTC: RBNWE), a diversified corporation with markets in energy-saving technologies of both solar energy and LED lighting, is pleased to announce that the Company is in discussions with several entities for new funding to advance on-going projects. Also, the Company anticipates its auditors will soon conclude their work so the Company's 10K may be filed.

“Renewable Energy and Power is now talking with several organizations who are proposing new funding,” said CEO Donald MacIntyre. “The funding options are being evaluated for which will be most beneficial for the Company in the long term. We especially want to expand the sales organization to work on several projects which promise increased revenues.

“We regret that the 10K filing is late as we didn't anticipate the Company's auditors requiring first quarter results before signing off on the 10K. The information will be soon available and the 10K can be filed.”

Renewable Energy and Power, Inc.'s website, www.reappower.com, illustrates the important services and products Renewable Energy and Power, Inc. (REAP) provides to the Green Energy market to make it competitive with fossil fuels by employing proprietary new technologies in combination with existing solar and wind-power electric generation and LED lighting. REAP functions in both domestic and international markets that are in vigorous growth stages with long-term prospects. Federal and state legislation in the United States, including many tax incentives, are driving businesses and consumers to replace older technologies with the new solar and LED alternatives offered by REAP.

Safe Harbor Act: Forward-Looking Statements are included within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, including words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements and involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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